

BUDGET LETTER

NUMBER: 02-16

SUBJECT: ESCALATION OF CONSTRUCTION COSTS

DATE ISSUED: JULY 3, 2002

REFERENCES: SAM SECTION 6818

SUPERSEDES: BL 01-17

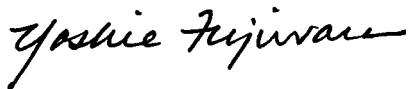
TO: Agency Secretaries
Department Directors
Departmental Budget Officers
Departmental Accounting Officers
Department of Finance Budget Staff

FROM: DEPARTMENT OF FINANCE

Budget Officers are requested to forward a copy of this Budget Letter to the Department Facilities Manager.

The Department of General Services has projected the California Construction Cost Index (CCCI) for 2003-04 to be **4019**. This represents no change to the index number for 2002-03. Therefore, CCCI updates will not be necessary for any previously submitted 2003-04 Capital Outlay Budget Change Proposals that used the **4019** index.

For any questions, contact your Capital Outlay budget analyst at (916) 445-9694.



Yoshie Fujiwara
Program Budget Manager

Upcoming Budget Letters

- Updating Capital Outlay Fiscal Impact Worksheet for Legislative Changes
- Initial Past Year Schedule 10s
- Late Payment Penalty Interest Rates
- Changes to General Statewide Sections
- Expenditure Authorization Controls